

GROUP HOSPITAL INDEMNITY INSURANCE

Underwritten by New York Life Insurance Company

The **Appraisal Institute Insurance Trust Group Hospital Indemnity Insurance plan** offers additional protection if you or a family member become hospitalized. Your current health insurance may not cover all of your hospital expenses, resulting in the rapid accumulation of your deductible, co-pays, and other non-covered expenses. While hospitalization can be a difficult time, this plan can help you rest a little easier knowing those extra expenses may be paid, protecting your savings and retirement plans.

With this plan, you'll have access to the following if you or a family member is hospitalized:

- **Up to \$100 a day for up to 365 days for each covered period of confinement**
- **Payments are made directly to you**
- **Benefits begin on first day of hospitalization**
- **Benefits are doubled for confinement in an intensive care or cardiac care unit**
- **Benefits equal to 50% of your selected benefit are payable for up to 180 days if you are confined to a convalescent facility after a hospital confinement of 15 days or more**
- **Benefits are payable in addition to any other insurance you may presently have**
- **Benefits can be used however you'd like, such as:**
 - **Your hospital bill**
 - **Additional medical costs**
 - **Deductibles on your medical insurance**
 - **Meeting your family's regular, ongoing expenses while you're hospitalized**



**Why request
Group Hospital
Indemnity Insurance
through Appraisal
Institute Insurance
Trust?**



Who Is Eligible for This Coverage?

Acceptance is guaranteed for all AI Professionals under age 65 who reside in the United States or Puerto Rico (except VT and territories) regardless of health. Acceptance is also guaranteed for eligible spouses under age 65 and dependent children through age 25 (including legally adopted children and stepchildren or through age 29 for children who have been honorably discharged from the military). Newborns are automatically covered for 31 days from birth. If the newborn is the first child, coverage can be extended by completing the appropriate enrollment forms and paying the additional premium. All future children are then automatically covered at no additional cost.



How Much Coverage Can I Apply for?

You can apply for daily benefits of \$10 to \$100 in multiples of \$10 for you alone, for you and your spouse each, for you and your children, or for you and your family.



What Else Should I Know?

LIMITATIONS AND EXCLUSIONS: The maximum daily benefit for an AI Professional and dependent spouse will not exceed \$100. Benefits are not paid for confinement due to:

- Pregnancy, childbirth, or a related medical condition (except for complications)
- Cosmetic surgery
- Routine nursery care of a newborn child or routine baby wellness care
- Declared or undeclared acts of war
- Service in the armed forces
- Pre-existing conditions (diagnosed or treated 12 months prior to coverage effective date)*

**This restriction will no longer apply after you've been covered under the policy for 12 months.*

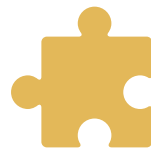
COVERAGE EFFECTIVE DATE: Your coverage will become effective on the day of approval of your application by New York Life Insurance Company, provided you pay your premium when due and you or any family member to be covered are performing the normal activities of a person in good health of like age (NC Residents: of like age). If the proposed covered person is not performing such activities on the date the insurance would become effective, coverage for that individual will not commence until the day this requirement is met.

WHEN COVERAGE ENDS: Your insurance will continue as long as you maintain your membership with the Appraisal Institute, continue to pay your premiums when due, the group policy remains in force, and any insured person does not begin active military service. Your spouse and dependent children remain covered as long as they continue to meet the eligibility requirements, and you pay the appropriate premium. Coverage terminates at age 70 for AI Professionals and spouses, and at age 26 for dependent children, or age 30 for children who have been honorably discharged from the military.

PORTABLE PROTECTION: Coverage under the AI Insurance Trust Group Hospital Indemnity Insurance plan is completely portable and can stay with you even if you change jobs.

30-DAY FREE LOOK: If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it without claim within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

CERTIFICATE OF INSURANCE: This brochure is only a brief description of the principal provisions and features of the AI Insurance Trust Group Hospital Indemnity Insurance plan. The complete terms and conditions are set forth in the group policy issued by New York Life Insurance Company to the Appraisal Institute Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the plan.



How Do I Apply?

Before you request coverage, you must be a designated member, candidate, practicing affiliate, or affiliate with the Appraisal Institute. Please wait until your application with the Appraisal Institute is accepted before initiating your insurance requests.

Review the premium contribution chart and apply online by visiting us at aiitplans.com. You may fax your completed and signed application toll-free to **866.817.9009** or send it via mail to:

**Appraisal Institute Insurance Trust
Group Insurance Program Administrator
PO Box 3930
Peoria, IL 61612-9806**

For residents of Puerto Rico, completed applications should be sent to:

**Global Insurance Agency, P.O. Box 9023918,
San Juan, Puerto Rico 00902-3918**

Appraisal Institute Insurance Trust Group Hospital Indemnity Insurance

Current 2021 Quarterly Premium per \$10 Daily Benefit Available up to \$100 per Day

PREMIUM CREDIT: A 15% premium credit has been approved for 2021. The premium credit is a value-added benefit of being an AI Professional. In addition to the group rate, your rates are further reduced due to the credit and represent the percentage of your premium bill that is paid to the insurance carrier by the Appraisal Institute Insurance Trust. Premium credits vary from year to year and are not guaranteed, depending on the claims experience. *Note: Rates shown do not reflect the reduced cost after premium credits are applied.*

Age	Insured	Insured Spouse
Under 40	\$2.25	\$3.00
40-49	\$3.00	\$3.65
50-59	\$5.00	\$5.50
60-69	\$7.25	\$7.00

Dependent rates are \$3 for each \$10 unit of coverage for the first child, then all future children are automatically covered at no additional cost. Coverage terminates at age 70 for insured AI Professionals or spouses, and at age 26 for insured dependents or age 30 for children who have been honorably discharged from the military.

Age means the Insured AI Professional's age, except that if insurance is continued on an insured spouse in the event of Insured AI Professional's death or dissolution of marriage, age means the insured spouse's age.

The premium contributions shown above reflect the 2021 rates and benefits structure. All premiums are based on the AI Professional's age immediately preceding January 1 (if your birthday is January 1 then age is based on your birthday), and increase as he or she attains a new age class. New York Life may change premium contributions on any premium due date but not more than once in any twelve-month period, and on any date on which benefits are changed. Your rate may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people with all the same issue age and gender. Benefit option amounts are subject to change by agreement between New York Life and the policyholder.

Underwritten by:



New York Life Insurance Company
51 Madison Avenue, New York, NY 10010

Under Group Policy No. G-13776-4 on Policy Form GMR-FACE/G-13776-4

Brokered and Administered by:



PEARL[®] INSURANCE

1200 E. Glen Ave.
Peoria Heights, IL 61616-5348

Pearl Insurance solicits insurance on behalf of New York Life and receives compensation, which may vary depending on certain factors, based on the sale of insurance. For additional compensation information, please call Pearl Insurance at **800.222.9958**.

*California Insurance License #0F76076
Arkansas Insurance License #1322*

The Appraisal Institute Insurance Trust incurs certain administrative expenses in connection with this sponsored program for Appraisal Institute Professionals. To provide and maintain this valuable benefit the Trust is reimbursed for such expenses.