



INSURANCE TRUST

GROUP CRITICAL ILLNESS INSURANCE

Underwritten by New York Life Insurance Company

Why request Group Critical Illness Insurance through Appraisal Institute Insurance Trust?

Roughly 66.5% of all bankruptcies are caused by high medical bills.¹ Healthcare costs continue to be one of the top financial burdens a family can face, but having financial protection in place before the bills pile up can help prevent bankruptcy for you and your loved ones. **Group Critical Illness Insurance** from the **Appraisal Institute Insurance Trust**, underwritten by New York Life Insurance Company, can be one component of a strong support system to help you get well faster and stay healthy longer.

With this coverage, you'll have access to the following if you become critically ill:

- Coverage amounts up to \$100,000 (\$200,000 for two separate, distinct illnesses)
- Flexible cash benefit to use at your own discretion
- No benefit cutbacks; your benefit amount will not decrease with age
- Easy, timely benefit payment

This insurance was designed to provide ease and comfort during an otherwise difficult time.

Who Is Eligible for This Coverage?

AI Professionals, designated members, candidates, practicing affiliates, and affiliates of the Appraisal Institute, 18-69 in age, can apply for benefit amounts from \$5,000 to \$100,000 in \$5,000 increments for themselves and their spouses/domestic partners, also age 18-69 (spouse/domestic partner coverage must be less than or equal to member coverage).** These benefit amounts have been secured through the AIIT-Endorsed Member Insurance Program to offer a level of support that will help make a difference.

Coverage terminates at age 75 or until benefits are paid for a second illness.

What Might This Coverage Pay for?

Critical illnesses covered—Policy pays 100% except where noted:

- **Cancer:** The uncontrolled growth and spread of malignant cells and invasion of healthy tissue³
- **Carcinoma in situ:** The first diagnosis of cancer where the malignant cells remain in place (have not spread). Policy pays 25%
- **Heart attack:** Death of a portion of the heart muscle due to inadequate blood supply
- **Major organ transplant:** Medically necessary transplants of the lung, heart, liver, small intestine, pancreas, kidney, and bone marrow (must be recipient)
- **Renal (kidney) failure:** End-stage, chronic, irreversible failure of both kidneys
- **Stroke:** Neurological impairment which results in paralysis or other neurological deficit that continues for at least 96 hours and is expected to be permanent

For a complete definition of benefits, check the Certificate of Insurance.

¹49+ US Medical Bankruptcy Statistics for 2023." *RetireGuide*, 2023.

²The critical illness must be diagnosed while the covered person is insured under the policy and after the end of a 30 day waiting period.

³Does not include carcinoma in situ or skin cancer.

GROUP CRITICAL ILLNESS INSURANCE

How Does This Coverage Work?

Costs related to a critical illness accumulate quickly, and you will need an easy way to help cover expenses right away. Don't let added worries slow your recovery—you have a life to get back to! Here's how the coverage works:

1. Insured is diagnosed with a covered illness
2. Submit one claim (no reimbursement or receipts)
3. Verification of eligibility
4. If the claim is approved, benefit payment is sent to insured

You will receive 100% of the coverage purchased, in most cases, with the exception of Carcinoma in Situ, which pays 25% of the purchased amount.

How you use the cash benefit is up to you. You may need help paying medical bills, replacing lost wages, meeting living expenses, or creating a college fund or estate plan for your loved ones. The policy's flexibility allows broader protection for your unique situation. Knowing your expenses will be covered gives you the time, focus, and positive outlook necessary to recover fully and get back to living your life.

Can I Make More Than One Claim?

The policy benefit may be used twice, provided the claims are for two different types of covered illnesses. The second illness is subject to a six-month waiting period after the first diagnosis. Only one benefit is payable for any one critical illness, but with the added security and support a critical illness policy offers, we hope you'll be stress-free and living healthier (and longer)!

What Else Should I Know?

RENEWABLE: Coverage may be renewed annually based on attained age, and there are no cutbacks on benefits. Renewing is as easy as just saying "yes."

ANNUAL PREMIUMS: See the rate sheet on the last page of this brochure for premium information.

EFFECTIVE DATE: Insurance will take effect on the date your application is approved by New York Life Insurance

Company provided the initial contribution is paid within 31 days after the date you are billed (send no money now), and any person to be insured is actively performing the normal activities of a person in good health of like age (NC residents: a person of like age) on the date of approval.

Any person who is not performing his/her normal daily activities as required will not become insured until the day he/she is performing such activities provided such date is within three months of the date insurance would have been effective, and the person is still eligible.

30-DAY FREE LOOK: If you're not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

WHEN COVERAGE ENDS: Once coverage is validly in force, it may be continued until you or your covered spouse reaches age 75. Coverage will end earlier if: you cease to be an AIT professional; premium contributions are not paid when due; the covered person begins full-time active military duty; the covered person receives benefits for two separate illnesses; or the group policy is terminated or modified to end insurance for the group of insureds to which you belong. Coverage for your spouse will end when: he/she becomes insured as a member or; your coverage ends for any reason except reaching age 75 or commencing full-time active military duty.

How Do I Apply?

This is simplified issue insurance, which means you will only need to answer a few medical questions to apply for coverage. You may apply online or complete a printed application. Our AIT insurance representatives are available to answer all your questions and lead you through the process if that's easier!

Apply online by visiting us at aitplans.com. You may fax your completed and signed application toll-free to **(866) 817-9009** or send it via mail to:

**Appraisal Institute Insurance Trust
Group Insurance Program Administrator
PO Box 3930
Peoria, IL 61612-9806**

GROUP CRITICAL ILLNESS INSURANCE

For residents of Puerto Rico, completed applications should be sent to:

**Global Insurance Agency, P.O. Box 9023918,
San Juan, Puerto Rico 00902-3918**

Where Can I Find Assistance?

If you have any questions contact the AIIT Group Insurance Program Administrator at **(800) 222-9958** or visit us online at **aiitplans.com**.

Underwritten by:



New York Life Insurance Company
51 Madison Avenue, New York, NY 10010

Under Group Policy No. G-13778-0 on Policy Form GMR-FACE/G-13778-0

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

Brokered and Administered by:



**PEARL[®]
INSURANCE**
A SUBSIDIARY OF ONE80
INSURANCE

1200 E. Glen Ave.
Peoria Heights, IL 61616-5348

This brochure briefly describes the general highlights of the Insurance, and is for illustrative purposes only. Complete details of all terms, conditions, and exclusions are in the master policy issued to the Appraisal Institute Insurance Trust. The AIIT Group Insurance Program is administered by Pearl Insurance. Coverage may vary by state. Appraisal Institute Insurance Trust Group Critical Illness is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, under Group Policy No. G-13778-0 on Policy Forms GMR-FACE/G-13778-0.

Pearl Insurance solicits insurance on behalf of New York Life and receives compensation, which may vary depending on certain factors, based on the sale of insurance. For additional compensation information, please call Pearl Insurance at **(800) 222-9958**.

California Insurance License #0F76076

Arkansas Insurance License #1322

RIGHT TO CHANGE BENEFITS OR RATES: Changes to the Group Policy are subject to agreement between New York Life and the Group Policyholder.

EXCLUSIONS AND LIMITATIONS: The following are excluded: **Crime/Illegal Occupation/Illegal Activity** - A Critical Illness that: (a) occurs during; (b) is due to; or (c) is related to; the covered person's participation in or incarceration resulting from any of the following in a role other than as a victim: (1) the commission of a felony; (2) an illegal occupation or activity; (3) an insurrection; (4) terrorist activity; or (5) a riot. **Drugs** - A Critical Illness that: (a) occurs during; (b) is due to; or (c) is related to; the covered person's: (1) use of drugs, intoxicants, narcotics, barbiturates or hallucinogenic agents, unless such use is as prescribed by a doctor or accidentally administered; or (2) legal intoxication. **Hazardous Activities** - A Critical Illness that occurs during or is a direct result of the covered person's engaging in the following activities: hang gliding; bungee jumping; parachuting; sail gliding; parakiting; jumping, parachuting or falling from a hot air balloon, whether or not the hot air balloon is motor driven. **Incarceration** - A Critical Illness that occurs while the covered person is incarcerated in a state or federal prison or other detention facility. **Ischemia** - A Critical Illness does not include Transient Ischemic Attacks and attacks of Vertebrobasilar Ischemia. "Ischemia" does not include the Critical Illness "Stroke" or "Heart Attack", as stated in the Critical Illnesses section. **Preexisting Condition** - A Critical Illness that is classified as a Preexisting Condition. "Preexisting Condition" means a condition for which medical advice was given or treatment was recommended by, or received from, a licensed health care provider within 12 months before a covered person's effective date. **Self-inflicted Injury/Suicide** - A Critical Illness that is due to or related to an intentional self-inflicted injury or occurs while intentionally injuring oneself. This exclusion applies only if the covered person is sane. **Skin Cancer/Pre-Malignant Condition** - A Critical Illness does not include: all skin cancers; basal cell carcinomas; squamous cell carcinomas of the skin; pre-malignant tumors or polyps; pre-malignant conditions or conditions with malignant potential; a Clark's Level 1 or 2 melanoma, or Breslow less than .75mm. "Skin Cancer/Pre-Malignant Condition" does not include the Critical Illnesses "Cancer" and "Carcinoma In Situ", as stated in the Critical Illnesses section.

Appraisal Institute Insurance Trust Group Critical Illness Insurance

2025 Premium Rates Per \$1,000

The cost of this insurance is based on the insured person's attained age on the date coverage is issued and increases as he/she grows older. Premium contributions will vary depending on the number of units chosen.

Attained Age Range	AIIT ANNUAL PREMIUM PER \$1,000	
	Non-Smoker*	Smoker
18-29	\$4.62	\$6.96
30-34	\$6.35	\$10.26
35-39	\$9.38	\$15.71
40-44	\$13.39	\$22.81
45-49	\$18.12	\$31.50
50-54	\$22.85	\$40.19
55-59	\$28.29	\$49.23
60-64	\$33.74	\$58.27
65-69	\$40.45	\$68.22
**70-74	\$48.95	\$81.31

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the AIIT.

*To qualify as a non-smoker, the insured must not have used tobacco or nicotine in any form for the past 12 months.

**For renewal only